

S.D.C. meet - 5/5/52 (cont.)

(R.D.B.)

76

50th Kansas City, Mo. - (2nd floor store)

discuss work in addition to that already (unemployed)

2nd floor \$2,000.

\$2,000 (original)

\$52,000 (incl. down for fixtures)

Big Scott Variety store here.

We gain 110' of str. space.

Declined.

288 - New Britain, Conn.

Annex, subleased space to N. of pres. store - new 4th floor - air - cond. - \$132,000 Imp. + 243' in existing store - all tenants to vacate

Const. cost of \$240 M.

Act. sales, 51 - \$261,772

Est. " - \$370 M.

Reas. space - 927'

Reas. " - 604'

Reas. " - 323'

Prop. 4.

Occup. cost - \$26,772.

Rent - \$20,621.

Hold until some one takes a look at New Britain.

(A visitor in next 2 wks.)

S.D.C. meet - 9/5/52 (2) - 9:15 - 11:30

(4:30)
Pres - S.D.C., R.D.B., J.D.R., C.E.H.,
J.E.H., J.E., S.D.C., J.E.H., R.D.B.,
R.D.B., R.D.B., J.E.H., C.E.H., J.E.H.

283 Hammond Ind. -

Lease discussion

12,000 - rent now.

14,400 - " or renewal.

12,000 - " if we build new bldg.

Renewal for 30 yrs. more, (C.E.H. not present)

S.D.C. meet - 9/5/52 (cont.)

77

#62/358 - Wilmington, Del.

(2) Discuss lease renewal on a part of this property.

Old man (95 yrs) wants to give us 10 yr. renewal from 1959.

\$9600 - rent now (reduced during depression - 32-33).

\$10,200 - " renewal (which was original rent).

" (a trustee)
" you can't make a lease for longer than period of trust" (J.D.R.)

J.D.R. recommends we renew lease - "win, lose or draw"

Agreed.

327 - Phila. - (Barnetown Ave., w/ 20' "tail" running thru to N. Broad.) (R.D.B.)

Lease 61' on Broad St. - (Pres. + frontage - 58') (R.D.B.)

Plan I - add 38' to our store + sublease balance -

Est. Const. cost - \$255 M; est. sales 640 M; est. prof. 50 M.

act. " 51 - 449 M; " " 47 M.

Plan II - add entire frontage to our store.

Lease 61' frontage on N. Broad + add space to present store.

Est. Const. cost - \$267 M; est. sales 720 M; est. prof. 57 M.

\$6600 rent now.

J.D.R. to negotiate; tell him (landlord - Stimpff) we can't do it now, but could if he will put in \$187 M for bldg.

Did you get an eyeful of

the new vice-president?

220 Evanston, Ill. -

(R.D.B.)

Auth. form for \$8000 - to change side windows

doing them + installation of visual panels.

- John has been shipping for last few yrs. (J.E.H.)

rather badly; colored college nearby (C.E.H.); had left

T.O. (R.D.B.)